



# Annual Audit and Financial Report

City of \_\_\_\_\_ County

Borough of Dormont \_\_\_\_\_ Allegheny County

Township of \_\_\_\_\_ County

Municipality of \_\_\_\_\_ County

for the year  
2010



**Who is to file**

Cities – Director of Accounts and Finance

Boroughs – Elected Auditors, Independent Auditor, or Controller

First Class Townships - Elected Auditors, Independent Auditor, or Controller

Second Class Townships - Elected Auditors or Independent Auditor

Home Rule Communities – In accordance with charter

**Where to file**

Cities:

DCED  
City Council

**Deadline**

March 1  
Stated Meeting  
during March

Boroughs and Townships:

DCED  
Clerk of Courts or Prothonotary  
Municipal Secretary

April 1  
April 1  
April 1

Home Rule Communities:

DCED  
Other entities – In accordance w/charte

April 1

Department of Community and Economic Development  
Governor's Center for Local Government Services  
Commonwealth Keystone Building  
400 North Street, 4<sup>th</sup> Floor  
Harrisburg, PA 17120-0025  
1-888-223-6837  
717-787-8169

## Independent Auditor's Report

Members of Council  
Borough of Dormont

We have audited the Cash Basis Balance Sheet, Cash Basis Statement of Revenues and Expenditures, Debt Statement, Statements of Capital Expenditures and Employee Compensation (the Schedules) included in the Annual Audit and Financial Report of the Borough of Dormont (Borough), Pennsylvania, for the year ended December 31, 2010, as described in the instructions provided by the Pennsylvania Department of Community and Economic Development (DCED). The Schedules are the responsibility of the Borough's management. Our responsibility is to express an opinion on the Schedules based on our audit.

Except as described in the fifth paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as, evaluating the overall financial presentation of the Schedules. We believe that our audit provides a reasonable basis for our opinion.

These Schedules were prepared in conformity with the accounting practices and procedures prescribed or permitted by the DCED, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These requirements permit the Schedules to be prepared on the cash basis of accounting without financial statement disclosures, without government-wide financial statements, without budgetary comparisons, without Management's Discussion and Analysis, and other required supplementary information, and requires all funds of the Borough to be aggregated on the Schedules. The effects on the Schedules of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matters discussed in the preceding paragraph, the Schedules referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Borough as of December 31, 2010, and the results of its operations for the year then ended.

The vast majority of the Borough's earned income taxes, solid waste disposal fees, sewage usage fees, and local services taxes (stated at \$757,917, \$564,109, \$1,571,116, and \$53,897, respectively, for the year ended December 31, 2010) are collected by an outside service. We were unable to obtain audited financial statements of the outside service supporting the amounts collected, as the planned independent audits of the outside service have not been completed. Accordingly, we were unable to satisfy ourselves as to (1) whether the Borough's earned income taxes, solid waste disposal fees, sewage usage fees, and local services taxes were remitted to the Borough and (2) whether actual remittances to the Borough were made on a timely basis.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine the evidence regarding the Borough's earned income tax, solid

Members of Council  
Borough of Dormont  
Independent Auditor's Report

waste disposal fees, sewage usage fees, and local services taxes, the Schedules referred to above present fairly, in all material respects, the cash basis financial position of the Borough as of December 31, 2010, and its cash receipts and cash disbursements for the year then ended on the basis of accounting described in the third paragraph.

The pension information on pages 22-25 is not a required part of the Schedules but is other information as required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

This report is intended solely for the information and use of the Members of Council and management of the Borough and for filing with the various local and state departments or offices and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*Maier Duessel*

Pittsburgh, Pennsylvania  
March 21, 2011

**BALANCE SHEET**  
 December 31, 2010

ASSETS AND OTHER DEBTS	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120 Cash and Investments.....	581,261	2,605,388	833,645	-
140-144 Tax Receivable.....	-	-	-	-
121-129 Account Receivable (excluding taxes).....	-	-	-	-
145-149 Due From Other Funds.....	-	-	-	-
130 131-139 Other Current Assets.....	-	-	-	-
150-159 Fixed Assets.....	-	-	-	-
160-169 Other Debits.....	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBTS.....</b>	<b>\$ 581,261</b>	<b>\$ 2,605,388</b>	<b>\$ 833,645</b>	<b>\$ -</b>

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes and Other Payroll Withholdings.....	-	-	-	-
200-209 All Other Current Liabilities.....	-	-	-	-
231-239 Due to Other Funds.....	-	-	-	-
230 260-269 Long-Term Liabilities.....	-	-	-	-
240-259 Current Portion of Long-Term Debt & Other Credits.....	-	-	-	-
<b>TOTAL LIABILITIES AND OTHER CREDITS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital.....	-	-	-	-
290 Investment in General Fixed Assets.....	-	-	-	-
270-289 Fund Balance/Retained Earnings on 12/31.....	581,261	2,605,388	833,645	-
291-299 Other Equity.....	-	-	-	-
<b>TOTAL FUND ACCOUNT GROUP EQUITY.....</b>	<b>\$ 581,261</b>	<b>\$ 2,605,388</b>	<b>\$ 833,645</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

	PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNTS	GROUPS	TOTAL
	Enterprise	Internal Service	Trust & Agency	General	General	Memorandum Only
				Fixed Assets	Long Term Debt	
<b>ASSETS AND OTHER DEBTS</b>						
100-120 Cash and Investments.....	-	-	9,865,250	-	-	13,885,544
140-144 Tax Receivable.....	-	-	-	-	-	-
121-129 Account Receivable (excluding taxes).....	-	-	9,955	-	-	9,955
145-149 130 Due From Other Funds.....	-	-	-	-	-	-
131-139 Other Current Assets.....	-	-	-	-	-	-
150-159 Fixed Assets.....	-	-	-	14,059,179	-	14,059,179
160-169 Other Debits.....	-	-	-	-	4,605,835	4,605,835
<b>TOTAL ASSETS AND OTHER DEBTS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,875,205</b>	<b>\$14,059,179</b>	<b>\$4,605,835</b>	<b>\$ 32,560,513</b>

<b>LIABILITIES AND OTHER CREDITS</b>						
210-229 Payroll Taxes and Other Payroll Withholdings.....	-	-	-	-	-	-
200-209 All Other Current Liabilities.....	-	-	-	-	-	-
231-239 230 Due to Other Funds.....	-	-	-	-	-	-
260-269 Long-Term Liabilities.....	-	-	-	-	3,924,942	3,924,942
240-259 Current Portion of Long-Term Debt & Other Credits.....	-	-	-	-	680,893	680,893
<b>TOTAL LIABILITIES AND OTHER CREDITS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$4,605,835</b>	<b>\$ 4,605,835</b>

<b>FUND AND ACCOUNT GROUP EQUITY</b>						
281-284 Contributed Capital.....	-	-	-	-	-	-
290 Investment in General Fixed Assets.....	-	-	-	14,059,179	-	14,059,179
270-289 Fund Balance/Retained Earnings on 12/31.....	-	-	9,875,205	-	-	13,895,499
291-299 Other Equity.....	-	-	-	-	-	-
<b>TOTAL FUND ACCOUNT GROUP EQUITY.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,875,205</b>	<b>\$14,059,179</b>	<b>\$ -</b>	<b>\$ 27,954,678</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY.....</b>						<b>\$ 32,560,513</b>
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2010

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>TAXES</b>					
301.00	Real Estate Taxes.....	3,792,848	-	-	-
305.00	Occupation Taxes (Levied Under Municipal Code).....	-	-	-	-
308.00	Residence Taxes (Levied by Cities of the 3rd Class).....	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County Municipalities only).....	388,338	-	-	-
310.00	Per Capita Taxes.....	-	-	-	-
310.10	Real Estate Transfer Taxes.....	92,208	-	-	-
310.20	Earned Income Taxes/Wage Taxes.....	757,917	-	-	-
310.30	Business Gross Receipts Taxes.....	-	-	-	-
310.40	Occupation Taxes (levied under Act 511).....	-	-	-	-
310.50	Local Services Taxes**.....	53,897	-	-	-
310.60	Amusement/Admission Taxes.....	-	-	-	-
310.70	Mechanical Device Taxes.....	-	-	-	-
310.90	Other Local Tax Enabling Act/Act511/Taxes	-	-	-	-
	.....	-	-	-	-
	.....	-	-	-	-
	.....	-	-	-	-
<b>TOTAL TAXES.....</b>		<b>\$ 5,085,208</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**LICENSES & PERMITS**

320-322	All Other Licenses and Permits.....	39,040	-	-	-
321.80	Cable Television Franchise Fees.....	138,817	-	-	-
<b>TOTAL LICENSES &amp; PERMITS.....</b>		<b>\$ 177,857</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FINES & FORFEITS**

330-332	Fines and Forfeits.....	105,264	-	-	-
<b>TOTAL FINES &amp; FORFEITS.....</b>		<b>\$ 105,264</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**INTEREST, RENTS, & ROYALTIES**

341.00	Interest Earnings.....	3,512	5,023	827	-
342.00	Rents and Royalties.....	249,141	5,000	-	-
<b>TOTAL INTEREST, RENTS, &amp; ROYALTIES.....</b>		<b>\$ 252,653</b>	<b>\$ 10,023</b>	<b>\$ 827</b>	<b>\$ -</b>

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

	REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
			Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>TAXES</b>						
301.00 Real Estate Taxes.....	-	-	-	-	-	3,792,848
305.00 Occupation Taxes (Levied Under Municipal Code).....	-	-	-	-	-	-
308.00 Residence Taxes (Levied by Cities of the 3rd Class)....	-	-	-	-	-	-
309.00 Regional Asset District Sales Tax (Allegheny County Municipalities only).....	-	-	-	-	-	388,338
310.00 Per Capita Taxes.....	-	-	-	-	-	-
310.10 Real Estate Transfer Taxes.....	-	-	-	-	-	92,208
310.20 Earned Income Taxes/Wage Taxes.....	-	-	-	-	-	757,917
310.30 Business Gross Receipts Taxes.....	-	-	-	-	-	-
310.40 Occupation Taxes (levied under Act 511).....	-	-	-	-	-	-
310.50 Local Services Taxes**.....	-	-	-	-	-	53,897
310.60 Amusement/Admission Taxes.....	-	-	-	-	-	-
310.70 Mechanical Device Taxes.....	-	-	-	-	-	-
310.90 Other Local Tax Enabling Act/Act511/Taxes	-	-	-	-	-	-
..	-	-	-	-	-	-
..	-	-	-	-	-	-
..	-	-	-	-	-	-
<b>TOTAL TAXES.....</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>5,085,208</b>

<b>LICENSES &amp; PERMITS</b>						
320-322 All Other Licenses and Permits.....	-	-	-	-	-	39,040
321.80 Cable Television Franchise Fees.....	-	-	-	-	-	138,817
<b>TOTAL LICENSES &amp; PERMITS.....</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>177,857</b>

<b>FINES &amp; FORFEITS</b>						
330-332 Fines and Forfeits.....	-	-	-	-	-	105,264
<b>TOTAL FINES &amp; FORFEITS.....</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>105,264</b>

<b>INTEREST, RENTS, &amp; ROYALTIES</b>						
341.00 Interest Earnings.....	-	-	-	-	930,084	939,446
342.00 Rents and Royalties.....	-	-	-	-	-	254,141
<b>TOTAL INTEREST, RENTS, &amp; ROYALTIES.....</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,193,587</b>

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

	INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS	
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>FEDERAL</b>				
351.03 Highways and Streets.....	6,626	-	-	-
351.09 Community Development.....	-	-	-	-
351.00 All Other Federal Capital and Operating Grants.....	-	-	-	-
352.01 National Forest.....	-	-	-	-
352.00 All Other Federal Shared Revenue & Entitlements.....	-	-	-	-
353.00 Federal Payments in Lieu of Taxes.....	-	-	-	-
<b>TOTAL FEDERAL.....</b>	<b>\$ 6,626</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>STATE</b>				
354.03 Highways and Streets.....	104,388	-	-	-
354.09 Community Development.....	-	-	-	-
354.15 Recycling/Act 101.....	-	-	-	-
354.00 All Other State Capital and Operating Grants.....	-	-	141,500	-
355.01 Public Utility Realty Tax (PURTA).....	6,699	-	-	-
355.02- Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State 355.03 Road Turnback.....	-	154,618	-	-
355.04 Alcoholic Beverage Licenses.....	-	-	-	-
355.05 General Municipal Pension System State Aid.....	146,468	-	-	-
355.07 Foreign Fire Insurance Tax Distribution.....	41,077	-	-	-
355.08 Local Share Assessment/Gaming Proceeds.....	-	-	-	-
355.00 All Other Shared Revenues & Entitlements.....	-	-	-	-
356.00 State Payments in Lieu of Taxes.....	-	-	-	-
<b>TOTAL STATE.....</b>	<b>\$ 298,632</b>	<b>\$ 154,618</b>	<b>\$ 141,500</b>	<b>\$ -</b>

<b>LOCAL GOVERNMENT UNITS</b>				
357.03 Highways and Streets.....	-	-	-	-
357.00 All Other Local Governmental Units Capital and Operating Grants.....	-	-	9,894	-
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services.....	-	-	-	-
359.00 Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes.....	-	-	-	-
<b>TOTAL LOCAL GOVERNMENT UNITS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,894</b>	<b>\$ -</b>

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

	INTERGOVERNMENTAL REVENUES			PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only			
<b>FEDERAL</b>							
351.03 Highways and Streets.....	-	-	-				6,626
351.09 Community Development.....	-	-	-				-
351.00 All Other Federal Capital and Operating Grants.....	-	-	-				-
352.01 National Forest.....	-	-	-				-
352.00 All Other Federal Shared Revenue & Entitlements.....	-	-	-				-
353.00 Federal Payments in Lieu of Taxes.....	-	-	-				-
<b>TOTAL FEDERAL.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ 6,626</b>

<b>STATE</b>							
354.03 Highways and Streets.....	-	-	-				104,388
354.09 Community Development.....	-	-	-				-
354.15 Recycling/Act 101.....	-	-	-				-
354.00 All Other State Capital and Operating Grants.....	-	-	-				141,500
355.01 Public Utility Realty Tax (PURTA).....	-	-	-				6,699
355.02- Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State 355.03 Road Turnback.....	-	-	-				154,618
355.04 Alcoholic Beverage Licenses.....	-	-	-				-
355.05 General Municipal Pension System State Aid.....	-	-	-				146,468
355.07 Foreign Fire Insurance Tax Distribution.....	-	-	-				41,077
355.08 Local Share Assessment/Gaming Proceeds.....	-	-	-				-
355.00 All Other Shared Revenues & Entitlements.....	-	-	-				-
356.00 State Payments in Lieu of Taxes.....	-	-	-				-
<b>TOTAL STATE.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ 594,750</b>

<b>LOCAL GOVERNMENT UNITS</b>							
357.03 Highways and Streets.....	-	-	-				-
357.00 All Other Local Governmental Units Capital and Operating	-	-	-				9,894
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services.....	-	-	-				-
359.00 Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes.....	-	-	-				-
<b>TOTAL LOCAL GOVERNMENT UNITS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ 9,894</b>

<b>TOTAL INTERGOVERNMENTAL REVENUES.....</b>							<b>\$ 611,270</b>
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REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>CHARGES FOR SERVICE</b>					
361.00	General Government.....	53,586	-	-	-
362.00	Public Safety.....	231,068	-	-	-
363.20	Parking.....	281,111	-	20,218	-
363.00	All Other Charges for Highway & Streets Services.....	2,200	-	-	-
364.10	Wastewater/Sewage Charges.....	-	1,571,116	-	-
364.30	Solid Waste Collection & Disposal Charge (trash).....	560,189	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility.....	-	-	-	-
364.00	All Other Charges for Sanitation Services.....	3,920	-	-	-
365.00	Health.....	-	-	-	-
366.00	Human Services.....	-	-	-	-
367.00	Culture and Recreation.....	206,786	-	-	-
368.00	Airports.....	-	-	-	-
369.00	Bars.....	-	-	-	-
370.00	Cemeteries.....	-	-	-	-
372.00	Electric System.....	-	-	-	-
373.00	Gas System.....	-	-	-	-
374.00	Housing System.....	-	-	-	-
375.00	Markets.....	-	-	-	-
377.00	Transit Systems.....	-	-	-	-
378.00	Water System.....	-	-	-	-
379.00	All Other Charges for Service.....	-	-	-	-
<b>TOTAL CHARGES FOR SERVICE.....</b>		<b>\$ 1,338,860</b>	<b>\$ 1,571,116</b>	<b>\$ 20,218</b>	<b>\$ -</b>

<b>UNCLASSIFIED OPERATING REVENUES</b>					
383.00	Special Assessments.....	-	-	-	-
386.00	Escheats (sale of personal property).....	-	-	-	-
387.00	Contributions & Donations from Private Sectors.....	-	-	5,000	-
388.00*	Fiduciary Fund Pension Contributions.....	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>
389.00	All Other Unclassified Operating Revenues ***.....	-	-	2,499	-
<b>TOTAL UNCLASSIFIED OPERATING REVENUES.....</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,499</b>	<b>\$ -</b>

<b>OTHER FINANCING SOURCES</b>					
391.00	Proceeds of General Fixed Asset Disposition.....	-	-	18,500	-
392.00	Interfund Operating Transfers**.....	65,000	-	500,000	-
393.00	Proceeds of General Long-Term Debt.....	-	-	-	-
394.00	Proceeds of Short-Term Debt.....	-	-	-	-
395.00	Refunds of Prior Year Expenditures.....	74,552	-	-	-
<b>TOTAL OTHER FINANCING SOURCES.....</b>		<b>\$ 139,552</b>	<b>\$ -</b>	<b>\$ 518,500</b>	<b>\$ -</b>

<b>TOTAL REVENUES.....</b>		<b>\$ 7,404,652</b>	<b>\$ 1,735,757</b>	<b>\$ 698,438</b>	<b>\$ -</b>
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\*\* The total of line 392.00 must match the total of line 492.00

\*\*\*This amount cannot be greater than 1% of the total revenue within the same fund

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
<b>CHARGES FOR SERVICE</b>				
361.00 General Government.....	-	-	-	53,586
362.00 Public Safety.....	-	-	-	231,068
363.20 Parking.....	-	-	-	301,329
363.00 All Other Charges for Highway & Streets Services.....	-	-	-	2,200
364.10 Wastewater/Sewage Charges.....	-	-	-	1,571,116
364.30 Solid Waste Collection & Disposal Charge (trash).....	-	-	-	560,189
364.60 Host Municipality Benefit Fee for Solid Waste Facility.....	-	-	-	-
364.00 All Other Charges for Sanitation Services.....	-	-	-	3,920
365.00 Health.....	-	-	-	-
366.00 Human Services.....	-	-	-	-
367.00 Culture and Recreation.....	-	-	-	206,786
368.00 Airports.....	-	-	-	-
369.00 Bars.....	-	-	-	-
370.00 Cemeteries.....	-	-	-	-
372.00 Electric System.....	-	-	-	-
373.00 Gas System.....	-	-	-	-
374.00 Housing System.....	-	-	-	-
375.00 Markets.....	-	-	-	-
377.00 Transit Systems.....	-	-	-	-
378.00 Water System.....	-	-	-	-
379.00 All Other Charges for Service.....	-	-	-	-
<b>TOTAL CHARGES FOR SERVICE.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,930,194</b>

<b>UNCLASSIFIED OPERATING REVENUES</b>				
383.00 Special Assessments.....	-	-	-	-
386.00 Escheats (sale of personal property).....	-	-	-	-
387.00 Contributions & Donations from Private Sectors.....	-	-	-	5,000
388.00* Fiduciary Fund Pension Contributions.....	<del>-</del>	<del>-</del>	269,021	269,021
389.00 All Other Unclassified Operating Revenues ***.....	-	-	-	2,499
<b>TOTAL UNCLASSIFIED OPERATING REVENUES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 269,021</b>	<b>\$ 276,520</b>

<b>OTHER FINANCING SOURCES</b>				
391.00 Proceeds of General Fixed Asset Disposition.....	-	-	-	18,500
392.00 Interfund Operating Transfers**.....	-	-	-	565,000
393.00 Proceeds of General Long-Term Debt.....	-	-	-	-
394.00 Proceeds of Short-Term Debt.....	-	-	-	-
395.00 Refunds of Prior Year Expenditures.....	-	-	-	74,552
<b>TOTAL OTHER FINANCING SOURCES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 658,052</b>

<b>TOTAL REVENUES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,199,105</b>	<b>\$ 11,037,952</b>
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\*\* The total of line 392.00 must match the total of line 492.00

\*\*\*This amount cannot be greater than 1% of the total revenue within the same fund

	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
400.00 Legislative (Governing) Body.....	25,219	-	-	-
401.00 Executive (Manager or Mayor).....	192,352	-	-	-
402.00 Auditing Services/Financial Administration.....	59,218	-	-	-
403.00 Tax Collection.....	70,258	-	-	-
404.00 Solicitor/Legal Services.....	106,642	-	-	-
405.00 Secretary/Clerk.....	-	-	-	-
406.00 Other General Government Administration.....	-	-	-	-
407.00 IT-Networking Services-Data Processing.....	29,712	-	-	-
408.00 Engineering Services.....	52,239	-	-	-
409.00 General Government Buildings and Plant.....	170,178	-	-	-
<b>TOTAL GENERAL GOVERNMENT.....</b>	<b>\$ 705,818</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>PUBLIC SAFETY</b>				
410.00 Police.....	1,582,412	-	-	-
411.00 Fire .....	402,780	-	-	-
412.00 Ambulance/Rescue.....	-	-	-	-
413.00 UCC and Code Enforcement.....	71,768	-	-	-
414.00 Planning and Zoning.....	13,572	-	-	-
415.00 Emergency Management & Communications.....	3,485	-	-	-
416.00 Militia and Armories.....	-	-	-	-
417.00 Examination of Licensed Occupations.....	-	-	-	-
418.00 Public Scales (weights and measures).....	-	-	-	-
419.00 Other Public Safety.....	-	-	-	-
<b>TOTAL PUBLIC SAFETY.....</b>	<b>\$ 2,074,017</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>HEALTH AND HUMAN SERVICES</b>				
420.00- 425.00 Health and Human Services.....	-	-	-	-

<b>PUBLIC WORKS - SANITATION</b>				
426.00 Recycling Collection and Disposal.....	-	-	-	-
427.00 Solid Waste Collection and Disposal (trash).....	549,860	-	-	-
428.00 Weed Control.....	-	-	-	-
429.00 Wastewater/Sewage Collection & Treatment.....	-	1,400,180	-	-
<b>TOTAL PUBLIC WORKS - SANITATION.....</b>	<b>\$ 549,860</b>	<b>\$ 1,400,180</b>	<b>\$ -</b>	<b>\$ -</b>

## 2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
<b>GENERAL GOVERNMENT</b>					
400.00 Legislative (Governing) Body.....	-	-	-	-	25,219
401.00 Executive (Manager or Mayor).....	-	-	-	-	192,352
402.00 Auditing Services/Financial Administration.....	-	-	-	-	59,218
403.00 Tax Collection.....	-	-	-	-	70,258
404.00 Solicitor/Legal Services.....	-	-	-	-	106,642
405.00 Secretary/Clerk.....	-	-	-	-	-
406.00 Other General Government Administration.....	-	-	-	-	-
407.00 IT-Networking Services-Data Processing.....	-	-	-	-	29,712
408.00 Engineering Services.....	-	-	-	-	52,239
409.00 General Government Buildings and Plant.....	-	-	-	-	170,178
<b>TOTAL GENERAL GOVERNMENT.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 705,818</b>

<b>PUBLIC SAFETY</b>					
410.00 Police.....	-	-	-	-	1,582,412
411.00 Fire .....	-	-	-	-	402,780
412.00 Ambulance/Rescue.....	-	-	-	-	-
413.00 UCC and Code Enforcement.....	-	-	-	-	71,768
414.00 Planning and Zoning.....	-	-	-	-	13,572
415.00 Emergency Management & Communications.....	-	-	-	-	3,485
416.00 Militia and Armories.....	-	-	-	-	-
417.00 Examination of Licensed Occupations.....	-	-	-	-	-
418.00 Public Scales (weights and measures).....	-	-	-	-	-
419.00 Other Public Safety.....	-	-	-	-	-
<b>TOTAL PUBLIC SAFETY.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,074,017</b>

<b>HEALTH AND HUMAN SERVICES</b>					
420.00- 425.00 Health and Human Services.....	-	-	-	-	-

<b>PUBLIC WORKS - SANITATION</b>					
426.00 Recycling Collection and Disposal.....	-	-	-	-	-
427.00 Solid Waste Collection and Disposal (trash).....	-	-	-	-	549,860
428.00 Weed Control.....	-	-	-	-	-
429.00 Wastewater/Sewage Collection & Treatment.....	-	-	-	-	1,400,180
<b>TOTAL PUBLIC WORKS - SANITATION.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,950,040</b>

	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>EXPENDITURES</b>				
<b>PUBLIC WORKS - HIGHWAYS &amp; STREETS</b>				
430.00 General Services - Administration.....	452,696	-	-	-
431.00 Cleaning of Streets and Gutters.....	-	-	-	-
432.00 Winter Maintenance - Snow Removal.....	132,122	63,166	-	-
433.00 Traffic Control Devices.....	-	-	-	-
434.00 Street Lighting.....	70,104	-	-	-
435.00 Sidewalks and Crosswalks.....	-	-	-	-
436.00 Storm Sewers and Drains.....	-	-	-	-
437.00 Repairs of Tools and Machinery.....	-	-	-	-
438.00 Maintenance & Repairs of Roads & Bridges.....	49,139	470	94,339	-
439.00 Highway Construction and Rebuilding Projects.....	-	44,149	-	-
<b>TOTAL PUBLIC WORKS - HIGHWAYS &amp; STREETS.....</b>	<b>\$ 704,061</b>	<b>\$ 107,785</b>	<b>\$ 94,339</b>	<b>\$ -</b>

<b>PUBLIC WORKS - OTHER SERVICES</b>				
440.00 Airports.....	-	-	-	-
441.00 Cemeteries.....	-	-	-	-
442.00 Electric System.....	-	-	-	-
443.00 Gas System.....	-	-	-	-
444.00 Markets.....	-	-	-	-
445.00 Parking.....	75,827	-	-	-
446.00 Storm Water and Flood Control.....	-	-	-	-
447.00 Transit System.....	16,101	-	-	-
448.00 Water System.....	-	-	-	-
449.00 Water Transport and Terminals.....	-	-	-	-
<b>TOTAL PUBLIC WORKS - OTHER SERVICES.....</b>	<b>\$ 91,928</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>CULTURE AND RECREATION</b>				
451.00 Culture - Recreation Administration.....	63,596	-	-	-
452.00 Participant Recreation.....	218,701	-	6,000	-
453.00 Spectator Recreation.....	-	-	-	-
454.00 Parks.....	159,316	-	10,445	-
455.00 Shade Trees.....	1,662	-	-	-
456.00 Libraries.....	86,150	-	-	-
457.00 Civil and Military Celebrations.....	18,293	-	-	-
458.00 Senior Citizens' Centers.....	-	-	-	-
450.00 All Other Culture and Recreation.....	-	-	-	-
<b>TOTAL CULTURE AND RECREATION.....</b>	<b>\$ 547,718</b>	<b>\$ -</b>	<b>\$ 16,445</b>	<b>\$ -</b>

<b>COMMUNITY DEVELOPMENT</b>				
461.00 Conservation of Natural Resources.....	-	-	-	-
462.00 Community Development and Housing.....	-	-	-	-
463.00 Economic Development.....	15,750	-	28,193	-
464.00 Economic Opportunity.....	-	-	-	-
465.00- 469.00 All Other Community Development.....	-	-	-	-
<b>TOTAL COMMUNITY DEVELOPMENT.....</b>	<b>\$ 15,750</b>	<b>\$ -</b>	<b>\$ 28,193</b>	<b>\$ -</b>

## 2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
<b>PUBLIC WORKS - HIGHWAYS &amp; STREETS</b>					
430.00 General Services - Administration.....	-	-	-	-	452,696
431.00 Cleaning of Streets and Gutters.....	-	-	-	-	-
432.00 Winter Maintenance - Snow Removal.....	-	-	-	-	195,288
433.00 Traffic Control Devices.....	-	-	-	-	-
434.00 Street Lighting.....	-	-	-	-	70,104
435.00 Sidewalks and Crosswalks.....	-	-	-	-	-
436.00 Storm Sewers and Drains.....	-	-	-	-	-
437.00 Repairs of Tools and Machinery.....	-	-	-	-	-
438.00 Maintenance & Repairs of Roads & Bridges.....	-	-	-	-	143,948
439.00 Highway Construction and Rebuilding Projects.....	-	-	-	-	44,149
<b>TOTAL PUBLIC WORKS - HIGHWAYS &amp; STREETS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 906,185</b>

<b>PUBLIC WORKS - OTHER SERVICES</b>					
440.00 Airports.....	-	-	-	-	-
441.00 Cemeteries.....	-	-	-	-	-
442.00 Electric System.....	-	-	-	-	-
443.00 Gas System.....	-	-	-	-	-
444.00 Markets.....	-	-	-	-	-
445.00 Parking.....	-	-	-	-	75,827
446.00 Storm Water and Flood Control.....	-	-	-	-	-
447.00 Transit System.....	-	-	-	-	16,101
448.00 Water System.....	-	-	-	-	-
449.00 Water Transport and Terminals.....	-	-	-	-	-
<b>TOTAL PUBLIC WORKS - OTHER SERVICES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 91,928</b>

<b>CULTURE AND RECREATION</b>					
451.00 Culture - Recreation Administration.....	-	-	-	-	63,596
452.00 Participant Recreation.....	-	-	-	-	224,701
453.00 Spectator Recreation.....	-	-	-	-	-
454.00 Parks.....	-	-	-	-	169,761
455.00 Shade Trees.....	-	-	-	-	1,662
456.00 Libraries.....	-	-	-	-	86,150
457.00 Civil and Military Celebrations.....	-	-	-	-	18,293
458.00 Senior Citizens' Centers.....	-	-	-	-	-
450.00 All Other Culture and Recreation.....	-	-	-	-	-
<b>TOTAL CULTURE AND RECREATION.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 564,163</b>

<b>COMMUNITY DEVELOPMENT</b>					
461.00 Conservation of Natural Resources.....	-	-	-	-	-
462.00 Community Development and Housing.....	-	-	-	-	-
463.00 Economic Development.....	-	-	-	-	43,943
464.00 Economic Opportunity.....	-	-	-	-	-
465.00- 469.00 All Other Community Development.....	-	-	-	-	-
<b>TOTAL COMMUNITY DEVELOPMENT.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,943</b>

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>DEBT SERVICE</b>				
471.00 Debt Principal (short-term and long-term).....	983,211	-	-	-
472.00 Debt Interest (short-term and long-term).....	101,440	-	-	-
475.00 Fiscal Agent Fees.....	954	-	-	-
<b>TOTAL DEBT SERVICE.....</b>	<b>\$ 1,085,605</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation.....	123,821	-	-	-
482.00 Judgments and Losses.....	33,847	-	-	-
483.00 Pension/Retirement Fund Contributions.....	145,568	-	-	-
484.00 Worker Compensation Insurance.....	202,912	-	-	-
487.00 Group Insurance and Other Benefits.....	455,511	-	-	-
<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS.....</b>	<b>\$ 961,659</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>INSURANCE</b>				
486.00 Insurance, Casualty, and Surety.....	110,705	-	-	-

<b>UNCLASSIFIED OPERATING EXPENDITURES</b>				
488.00 Fiduciary Fund Benefits and Refunds Paid.....				
489.00 All Other Unclassified Expenditures ***.....	-	-	-	-
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>OTHER FINANCING USES</b>				
491.00 Refund of Prior Year Revenues.....	6	-	-	-
492.00 Interfund Operating Transfers**.....	500,000	65,000	-	-
493.00 All Other Financing Uses.....	-	-	-	-
<b>TOTAL OTHER FINANCING USES.....</b>	<b>\$ 500,006</b>	<b>\$ 65,000</b>	<b>\$ -</b>	<b>\$ -</b>

<b>TOTAL EXPENDITURES.....</b>	<b>\$ 7,347,127</b>	<b>\$ 1,572,965</b>	<b>\$ 138,977</b>	<b>\$ -</b>
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<b>EXCESS/DEFICIT OF REVENUES</b>				
<b>OVER EXPENDITURES.....</b>	<b>\$ 57,525</b>	<b>\$ 162,792</b>	<b>\$ 559,461</b>	<b>\$ -</b>

\*\* The total of line 492.00 must match the total of line 392.00  
 \*\*\*This amount cannot be greater than 1% of the total expenditures within the same fund

## 2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
<b>DEBT SERVICE</b>					
471.00 Debt Principal (short-term and long-term).....	-	-	-	-	983,211
472.00 Debt Interest (short-term and long-term).....	-	-	-	-	101,440
475.00 Fiscal Agent Fees.....	-	-	-	-	954
<b>TOTAL DEBT SERVICE.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,085,605</b>
<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>					
481.00 Employer Paid Withholding Taxes and Unemployment Compensation.....	-	-	-	-	123,821
482.00 Judgments and Losses.....	-	-	-	-	33,847
483.00 Pension/Retirement Fund Contributions.....	-	-	-	-	145,568
484.00 Worker Compensation Insurance.....	-	-	-	-	202,912
487.00 Group Insurance and Other Benefits.....	-	-	-	-	455,511
<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 961,659</b>
<b>INSURANCE</b>					
486.00 Insurance, Casualty, and	-	-	-	-	110,705
<b>UNCLASSIFIED OPERATING EXPENDITURES</b>					
488.00 Fiduciary Fund Benefits and Refunds Paid.....			361,517		361,517
489.00 All Other Unclassified Expenditures ***.....	-	-	74,207	-	74,207
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 435,724</b>	<b>\$ -</b>	<b>\$ 435,724</b>
<b>OTHER FINANCING USES</b>					
491.00 Refund of Prior Year Revenues.....	-	-	-	-	6
492.00 Interfund Operating Transfers**.....	-	-	-	-	565,000
493.00 All Other Financing Uses.....	-	-	-	-	-
<b>TOTAL OTHER FINANCING USES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 565,006</b>
<b>TOTAL EXPENDITURES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 435,724</b>	<b>\$ -</b>	<b>\$ 9,494,793</b>
<b>EXCESS/DEFICIT OF REVENUES</b>					
<b>OVER EXPENDITURES.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 763,381</b>	<b>\$ -</b>	<b>\$ 1,543,159</b>

\*\* The total of line 492.00 must match the total of line 392.00

\*\*\*This amount cannot be greater than 1% of the total expenditures within the same fund





# BOROUGH OF DORMONT

## POLICE AND NON-UNIFORMED PENSION PLANS

### PENSION DISCLOSURES

YEAR ENDED DECEMBER 31, 2010

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#### 1. PLAN DESCRIPTION

The Borough of Dormont (Borough) administers two single-employer defined benefit pension plans: the Police Plan and the Non-Uniformed Pension Plan (Plans). The Plans cover substantially all full-time employees, and provide retirement and disability benefits to the Plans' members and their beneficiaries. Plan provisions are established by municipal ordinance or resolution with the authority for municipal contributions required by Act 205 of the Commonwealth of Pennsylvania (Act). The Plans are governed by the Members of Council (Council), who has delegated the authority to manage the Plans' assets to an outside third party. The Plans do not issue separate reports.

##### Basis of Accounting

The Borough's schedules are prepared using the cash basis of accounting with the exception of the pension funds. The pension fund's investments are recorded at fair value and interest revenue is recognized in the period earned.

##### Non-Uniformed Employees Plan

The Non-Uniformed Employees Plan (Plan) is a defined benefit plan available to all full-time Borough employees under the Act. According to the Plan, participants are eligible for retirement upon the later of the completion of 20 years of credited service or attainment of age 65. Participants are fully vested in this Plan upon the completion of 10 years of credited service. The monthly pension benefit is equal to 1.25 percent of the final monthly average compensation multiplied by years of credited service.

##### Police Plan

The Police Plan (Plan) is a defined benefit plan available to all full-time Borough police officers under the Act. According to the Plan, participants are eligible for retirement upon the later of the completion of 25 years of aggregate service or attainment of age 50. Participants are fully vested in this Plan upon the completion of 12 years of aggregate service. The monthly pension benefit is equal to 50 percent of the final monthly average salary. Included in the Borough's Plan is a Deferred Retirement Option Plan (DROP). Two officers elected to participate in the DROP during 2010; however, no payments were made to the DROP for these officers during 2010 due to late settlement of the Police union contract. As a result, there are no DROP balances at December 31, 2010.

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# BOROUGH OF DORMONT

## POLICE AND NON-UNIFORMED PENSION PLANS

### PENSION DISCLOSURES

YEAR ENDED DECEMBER 31, 2010

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At January 1, 2009, the date of the most recent valuation, participants in the Plans were as follows:

	<u>Police</u>	<u>Non-Uniformed</u>
Participants:		
Retired and inactive	8	6
Active employees	14	17

## 2. FUNDING POLICY AND CONTRIBUTIONS

The Act requires that annual contributions be based upon the calculation of the Minimum Municipal Obligation (MMO). The MMO calculation is based upon the biennial actuarial valuation. Employees are not required to contribute under the Act; such contributions are subject to collective bargaining. The Commonwealth of Pennsylvania allocates certain funds to assist in pension funding. Any financial requirement established by the MMO in excess of the Commonwealth of Pennsylvania allocation must be funded by the Borough.

The annual required contribution for the current year was determined as part of the January 1, 2007 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.5% investment rate of return (net of administrative expenses) and (b) projected salary increases of 5.5% per year. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a four-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis (closed basis for the Police Plan).

For 2010, Non-Uniformed Employees were required to contribute to the Plan at a rate of 3.5% and Police were required to contribute to the Plan at a rate of 8%. Employee contributions for 2010 were \$30,928 and \$92,525, respectively.

The MMO obligation for the Non-Uniformed Employees and Police Plans was \$0 and \$134,673, respectively, at December 31, 2010.

The Borough determined that the pension liability (asset) at transition, calculated in accordance with Governmental Accounting Standards Board Statement No. 27, "Accounting for Pensions by State and Local Government Employers," was zero for both Plans and the net pension liability (asset) continues to approximate zero at December 31, 2010 for both Plans.

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**BOROUGH OF DORMONT**  
**POLICE AND NON-UNIFORMED PENSION PLANS**  
**PENSION DISCLOSURES**  
**YEAR ENDED DECEMBER 31, 2010**

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Administrative costs, including investment, custodial trustee, and actuarial services are charged to the appropriate Plan and funded from investment earnings.

**3. LOCATION OF HISTORICAL TREND DATA**

Historical trend information related to each of the Plans is presented as supplementary information. This data provides information about the progress made by each of the Plans in accumulating sufficient assets to pay benefits when due.

## **Other Information**

**BOROUGH OF DORMONT**  
**SCHEDULE OF FUNDING PROGRESS**  
**POLICE PENSION PLAN**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liability (AAL) Entry Age	Excess (Deficiency) of Assets Over (Under) AAL	Funded Ratio	Covered Payroll	Excess (Deficiency) as a Percentage of Covered Payroll
1/1/2005	\$ 5,549,827	\$ 5,279,902	\$ 269,925	105%	\$ 1,134,529	23.79%
1/1/2007	6,558,286	6,355,903	202,383	103%	1,283,643	15.77%
1/1/2009	6,789,569	7,357,944	(568,375)	92%	1,239,321	-45.86%

Note: State law requires biennial valuations on the odd-numbered years.

See accompanying note to supplementary schedules.

**BOROUGH OF DORMONT**  
**SCHEDULE OF FUNDING PROGRESS**  
**NON-UNIFORMED PENSION PLAN**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	Excess (Deficiency) of Assets Over (Under) AAL	Funded Ratio	Covered Payroll	Excess (Deficiency) as a Percentage of Covered Payroll
1/1/2005	\$ 1,639,717	\$ 1,356,946	\$ 282,771	121%	\$ 712,461	39.69%
1/1/2007	1,907,444	1,349,382	558,062	141%	716,352	77.90%
1/1/2009	1,976,330	1,638,533	337,797	121%	812,589	41.57%

Note: State law requires biennial valuations on the odd-numbered years.

See accompanying note to supplementary schedules.

# BOROUGH OF DORMONT

## SCHEDULE OF CONTRIBUTIONS FROM EMPLOYERS AND OTHER CONTRIBUTING ENTITIES

Calendar Year	Non-Uniformed Employees		Police	
	Annual Required Contributions	Percentage Contributed	Annual Required Contributions	Percentage Contributed
2008	\$ 15,701	100%	\$ 134,026	100%
2009	-	n/a	138,271	100%
2010	-	n/a	134,673	100%

Note: Contributions include state pension aid

See accompanying note to supplementary schedules.

# BOROUGH OF DORMONT

## POLICE AND NON-UNIFORMED PENSION PLANS

### NOTE TO SUPPLEMENTARY SCHEDULES

YEAR ENDED DECEMBER 31, 2010

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The information presented in the supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

	<u>Non-Uniformed Employees</u>	<u>Police</u>
Actuarial valuation date	1/1/2009	1/1/2009
Actuarial cost method	Entry Age Normal	Entry Age Normal
Amortization method	Level Dollar Open	Level Dollar Closed
Amortization period	17	13
Asset valuation method	4-Year Smoothing	4-Year Smoothing
Actuarial assumptions:		
Investment rate of return	7.5%	7.5%
Projected salary increases	5.5%	5.5%
Underlying inflation rate	3.0%	3.0%
Cost of living adjustments	n/a	n/a

n/a = not applicable

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